



Business Funding Programs

Office of Economic and Community Development

Redevelopment Assistance Capital Program (RACP)

Overview:

OECD has funding under the Redevelopment Assistance Capital Program (RACP), which is administered by the Commonwealth of Pennsylvania, Office of the Budget. The RACP projects are state-funded projects that cannot obtain primary funding under other state programs.

Eligible Uses of Funds

- Economic development projects that have a regional or multi-jurisdictional impact and generate substantial increases in employment, tax revenues, or other measures of economic activity.
- Included are projects with cultural, historic, or civic significance.
- Projects with total costs no less than \$1,000,000

Ineligible or Restricted Uses of Funds

- Projects located in a City Revitalization and Improvement Zone (CRIZ) and eligible for CRIZ benefits are not eligible RACP projects. However, approved RACP grants that existed prior to zone approval shall not be restricted.
- Projects that are generally funded through other state programs are not eligible for Redevelopment Assistance Capital Program funds.

Examples of those funding sources and projects are as follows:

Projects funded by PENNDOT or federal government:

- Highways, vehicular bridges, tunnels

Projects funded by PENNVEST:

- Drinking water, wastewater, storm water and waste disposal facilities

For more information and guidelines in regards to receiving Redevelopment and Assistance program funding please visit [The Commonwealth of Pennsylvania, Office of the Budget](http://www.commonwealth.pa.gov).